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## Supply Chain Policy

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### *Introduction*

Adman Ltd have a fair and transparent payment practice which is advised to our sub-contractors/suppliers/supply-chain during our documented internal approval procedure/process, prior to undertaken any agreed works, provision of product or service. This procedure applies to all supply chain parties appointed works on any Adman Civil Project Ltd construction contract with the aim of helping to create a more collaborative culture and ensure a strong, resilient and sustainable supply chain.

### *Fair Payment Commitments*

Adman Ltd in line with our internal procedures agree that across our supply chain that we will meet the payment commitments set-out within our documented Internal procedures, this includes;

- Making correct full payment as and when due for all work properly carried out, or products, services supplied in accordance with the agreed contracts procedures.
- We will not deliberately delay or unreasonably withhold payments.
- We will not withhold cash retentions and will ensure that any arrangements for retention within our supply chain are no more onerous than those implemented by our clients in a Tier 1 contract.
- We will have processes in place to enable the effects of contract variations to be agreed promptly and fairly and payments for such variations to be paid in line with agreements defined during our internal approval procedures/process.
- We will make payments by either cheque or BACS – as agreed with individual supply chain parties during our internal approval procedure/process.
- We will adopt a transparent, honest, and collaborative approach to resolving differences and disputes.

### *The Benefits*

- Prompt payment is a real benefit within our supply chain and potentially to Adman Ltd, and our customers as we may benefit from more favourable pricing or service which may make Adman Ltd more competitive.

*Martin Grimes*

Martin Grimes – Director

Date: 01/04/2022

*Adrian McCrory*

Adrian McCrory – Director

Date: 01/04/2022